

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.
Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis
and will be conducted "On Line"

On line e-auction will be conducted on 24-03-2020

1	Name and Address of the Borrower	M/s Excel Vehicles Pvt Limited 6, Malviya Nagar, Roshanpura, Near New Market, Bhopal - 462003
2	Name and address of Branch, the secured credito	State Bank of India Stressed Assets Management Branch, Bhopal Plot No 1 First Floor, SBI Building Arera Hills Bhopal 462011
3	Description of the movable & immovable secured assets to be sold	All that part and parcel (Equitable Mortgage) of the diverted Land & Building at Gram- Sarkiya PH No. 04, Khasra no 147/4/2/1, Admeasuring area (Rakba) 0.405 Hectare, Gram Goharganj Tehsil Goharganj District Raisen MP in the name of Sh Saurabh Garg S/o Sh Beni Prasad Garg, Boundaries: East: N H 12 (100 ft front) West: Land of Mohd Irshad and others North: Land of Mohd Irshad and others South: Land of Chandu Bhai,
	Description of the Plant and Machinery to be sold	Not applicable
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer of State Bank of India, there is no encumbrance on the property/ies./ Assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies / Assets put on auction and claims / rights/ dues / affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the consortium Bank. The Authorised officer / secured creditor shall not be responsible in any way for any third party claims / rights / dues.
5	The secured debt for recovery of which the property is to be sold	Rs.8,36,81,095.74 (Rupees Eight Crore Thirty Six Lakh Eighty One Thousand Ninety Five and paise Seventy Four only) as on 30.04.2018 and interest from 01.10.2017 at contractual rate on the aforesaid amount together with incidental expenses, costs, charges, other legally recoverable dues, etc by State Bank of India as Secured Creditors
6	Deposit of Earnest money (EMD)	For the Land & Building : Rs. 23.00 Lac Being the 10% of Reserve price (EMD) to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of SBI account (Excel Vehicles Pvt Ltd) drawn on any Nationalised or Scheduled Bank

7	<p>Reserve price of the secured assets:</p> <p>Bank account in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted:</p>	<p>For the Land & Building : Rs. 230.00 Lac</p> <p>A/c No.: 30366919796 IFSC: SBIN0004293 In the name of SAMB Collection account of SBI A/c M/s Excel Vehicls Pvt Ltd. Bank : SBI SAM Branch Bhopal (Code No 4293) EMD should be deposit by 4.00 PM on or before 21-03-2020</p>
8	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day (25-03-2020), as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</p>
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<p>24-03-2020 11 a.m. To 2.00 p.m. Place: State Bank Of India, SAM Branch Bhopal, Plot No.1, First Floor, SBI Building, Arera Hills Bhopal 462011 Only by e-auction through C-1 India Ltd</p>
10	The e-Auction will be conducted through the Bank's approved service provider.e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned	<p>M/S C1 India Private Limited Udyog Vihar, Phase-2,Gulf Petrochem Building, Building No. 301, Gurgaon Haryana, PIN-122015. (Contact No. 0124-4302000, 4302020, 4302021, 4302022, e-mail: support@bankeauctions.com)</p> <p>at the web portal : https://www.bankeauctions.com,</p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: _____ times. (limited / unlimited)</p> <p>(iii) Bid currency & unit of measurement</p>	<p>(i) Bid increment amount for Land & Building is Rs.5,00,000/- (Five Lac only)</p> <p>(ii) Auto extension with unlimited extension of 5 minutes each</p> <p>(iii) Rupees</p>
12	Date and Time during which inspection of the immovable secured asset to be sold and intending bidders should satisfy themselves about the assets and their specification Contact person with mobile No	<p>16-03-2020 between 11 a.m. To 4 p.m.</p> <p>Shri Mahesh Kumar Verma 9425059970, 07552575688</p>
13	Other conditions	<p>(a) Bidders shall hold a Valid Digital Signature Certificate issued by competent authority and valid email ID (e - mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Pvt Limited may be conveyed through e mail.</p>

(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of

(i) Proof of Identification (KYC) Viz ID card / Driving Licence/ Passport, Aadhar etc.,

(ii) Current Address -proof of communication,

(iii) PAN card of the bidder, (iv) Valid e-mail ID

(v) Contact number (mobile /Land line of the bidder etc.,

to the Authorised Officer of State Bank of India SAM Branch Bhopal, Plot No1, First Floor, SBI Building, Arera Hills Bhopal 462011 on or before **21-03-2020 before 4.00 p.m.**

Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

(c) Name of Eligible Bidders will be identified by the State Bank of India SAM Branch Bhopal, to participate in online e-Auction on the portal <https://www.bankeauctions.com>, of **M/S C1 India Private Limited** who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason there-for .

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to

their respective A/c numbers shared with the Bank.

The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his / her name.

(q) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration / **compliance of terms of payment & payment and confirmation of sale by secured creditor**. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e- Auction will be entertained

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the STATE BANK OF INDIA nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder, in such cases. In order to ward-off such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

Date: 06-03-2020

Place: BHOPAL

(Mahesh Kumar Verma)
AUTHORISED OFFICER,
STATE BANK OF INDIA

Stressed Assets Management Branch, Bhopal